

November 29, 2023

Decarbonizing Logistics

Perspectives across the Value Chain

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Accelerating the energy transition



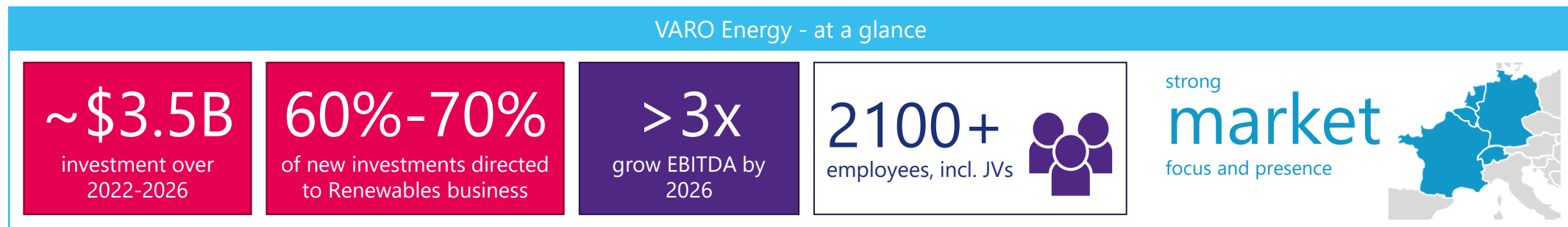
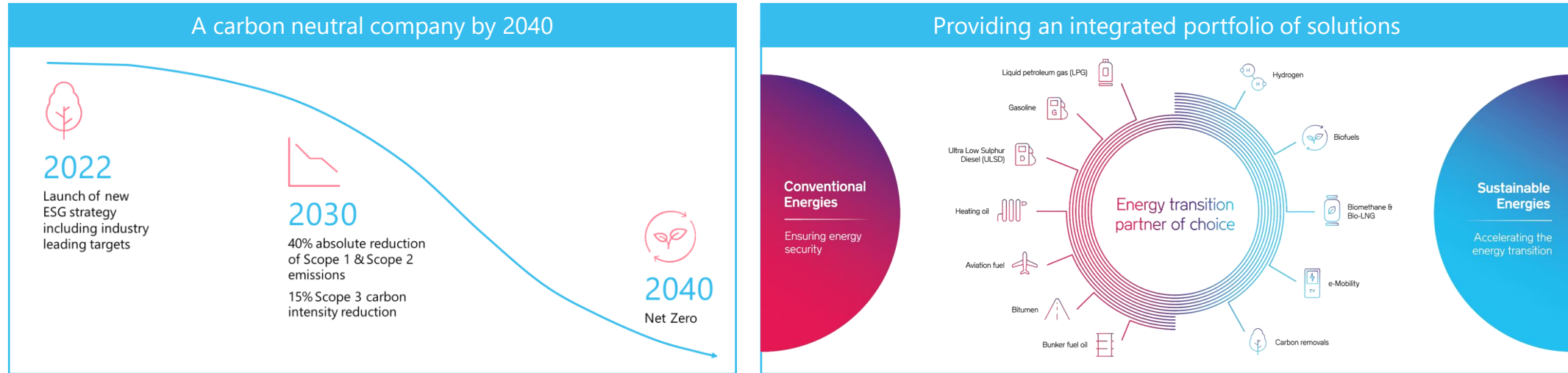
Welcome

Mentimeter questions

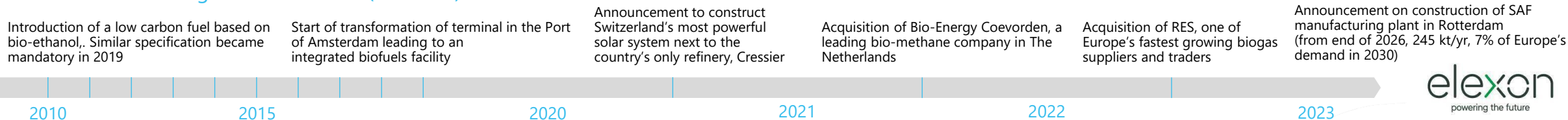
- Do you have a defined decarbonization strategy, e.g. Net Zero by ...?
 - Net Zero by 2030
 - Net Zero by 2040
 - Net Zero by 2050
 - Other
 - No
- How many of your customers have a defined decarbonization strategy?
 - 0-25%
 - 25%-50%
 - 50%-75%
 - 75%-100%

VARO Energy at a glance

The energy transition partner of choice, supporting the decarbonization of businesses



A track record driving decarbonization (selection)



Key drivers at play

GOVERNMENT

Revised Renewable Energy Directive (RED3)
Fuel mix carbon reduction
Zero Emission Zones
Net Zero 2050
CBAM

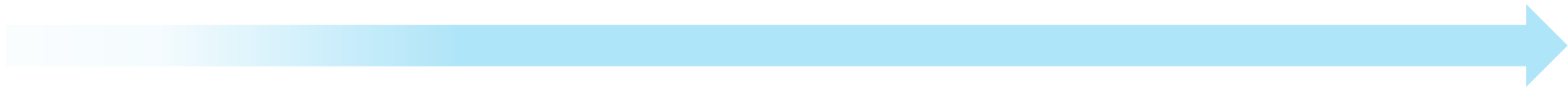
HAULIER

Zero Emission Transition
TCO
Value of decarbonization
Availability / security
CSRD

SHIPPER

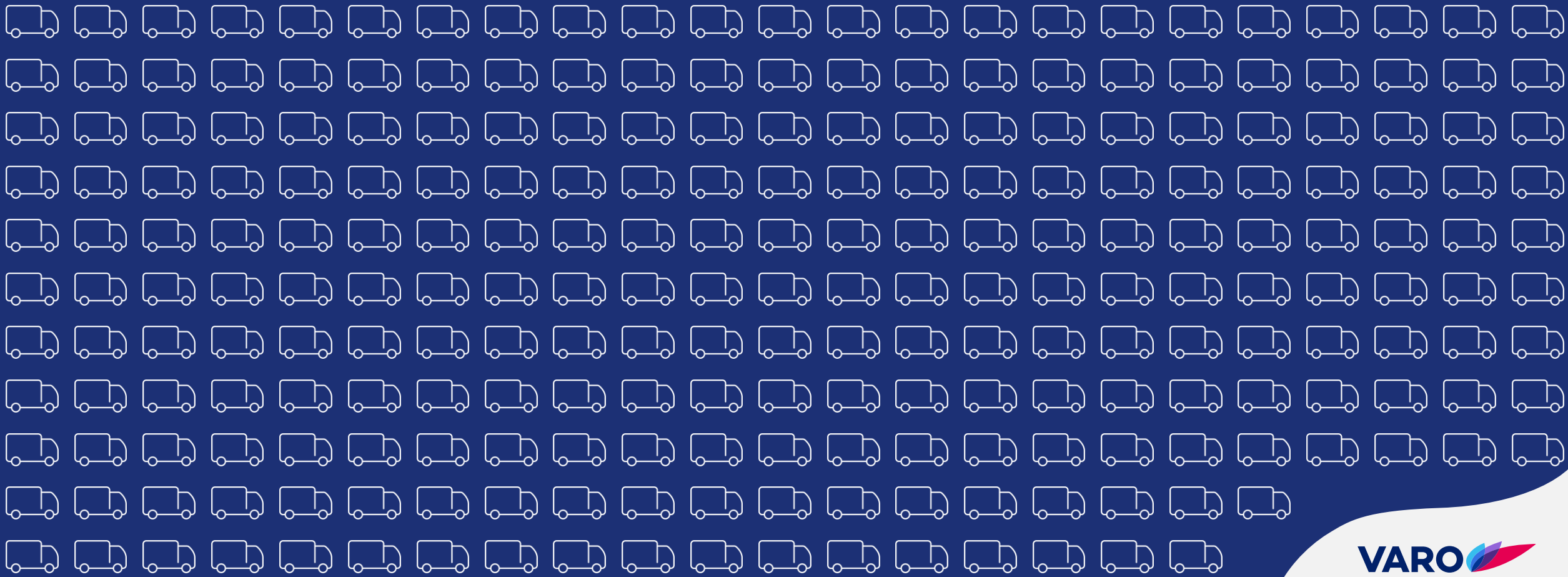
Net zero ambitions
Fossil free as per?
SBTi targets
CSRD

SBTi commitment supply chain
Standards and reporting (auditability)





> 6.2 mln



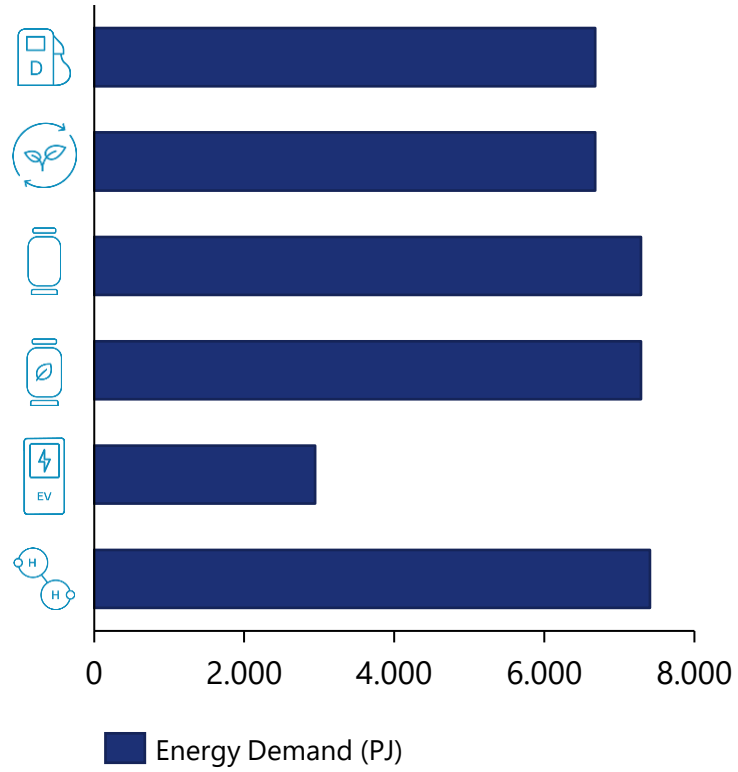
186

bln ltr diesel

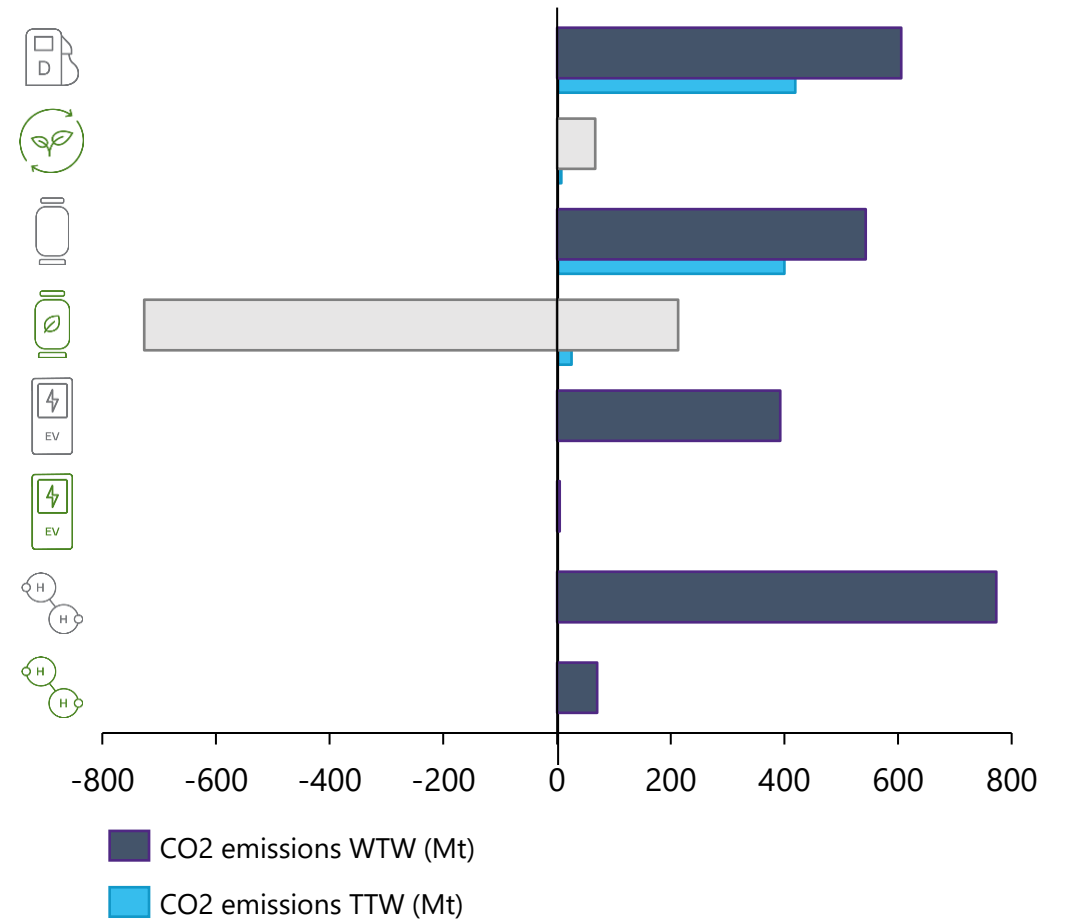
6.7

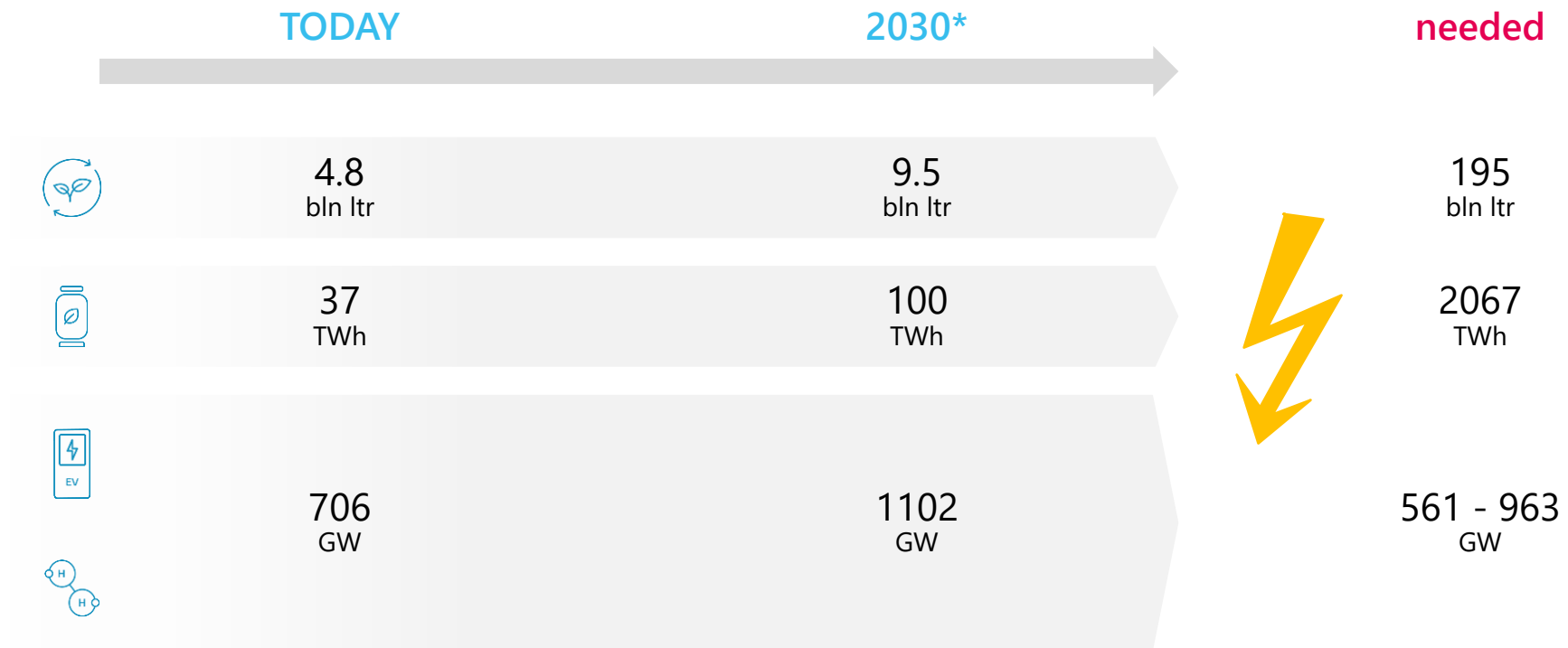
EJ Energy Content

ENERGY



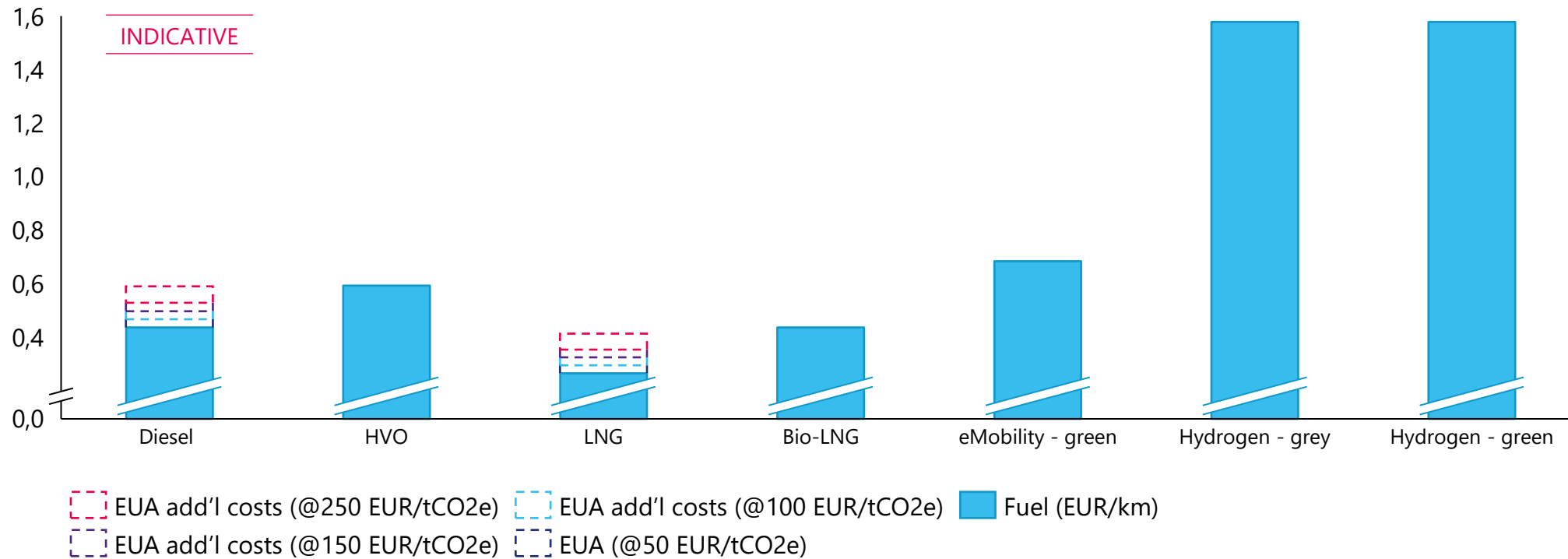
CARBON EMISSIONS





* Industry associations, RePowerEU

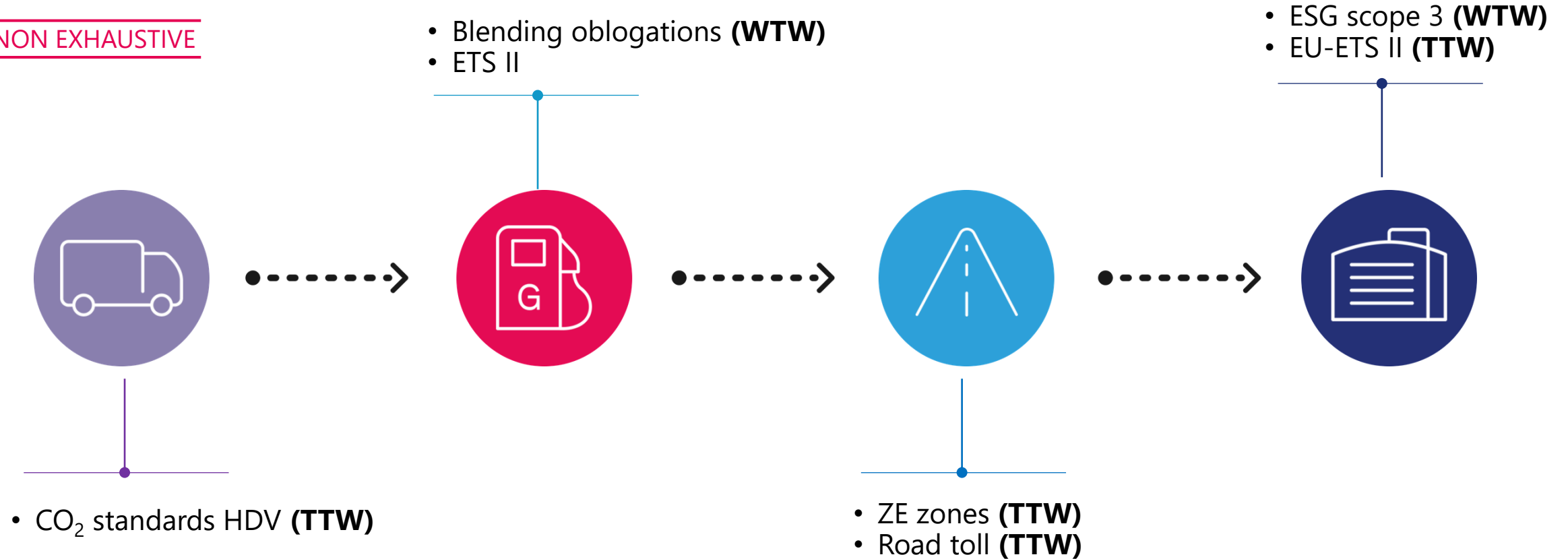
Fuel costs per kilometer [indicative]



Note – ETS II cost est based on TTW CO2 emissions, biofuels at 0 (expected); sources – Dutch recommended fuel prices [co2emissiefactoren.nl](https://www.co2emissiefactoren.nl), VARO Energy analyses

Drivers across the value chain

NON EXHAUSTIVE





Accelerating the energy transition